Maximum exposure to a late customer · How to introduce the procedure into routine operations?

For: Paušalni obrt · Obrtnici · j.d.o.o. · d.o.o.

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Applicability: According to the profile and circumstances of the described case.

For new orders, consider an advance payment or shorter confirmed milestones.

Regular application

Keep a running record of the open balance per customer and the schedule of actions under the contract.

Simulate the consequences if the largest customer fails to pay during this period.

Working example · Maximum exposure to a late-paying customer

Simulate the consequences if the largest customer fails to pay during this period.

Specific next steps

1. Keep a running record of the open balance per customer and the schedule of actions under the contract.
2. Simulate the consequences if the largest customer fails to pay during this period.
3. Before suspending delivery, check the contractual rights and notify the buyer.

Limits of application

Apply the guideline to your documents and working methods.

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